

SMO FERRO ALLOYS PRIVATE LIMITED
Balance Sheet as at 31st March, 2023.

Particulars	Note No.	(in Rs.)	(in Rs.)
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
a) Share Capital	2.1	5,95,10,000	4,08,00,000
b) Reserves and Surplus	2.2	27,47,97,163	4,68,85,429
c) Money received against Share warrants		-	-
(2) Share Application money Pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings	2.3	25,42,81,756	7,77,66,390
b) Deferred Tax Liabilities(Net)		-	-
c) Other Long -Term Liabilities	2.4A	2,38,26,266	2,58,30,322
(4) Current Liabilities			
a) Short-Term Borrowings	2.5	30,73,39,049	16,18,78,959
b) Trade Payables	2.6	11,17,69,804	13,54,45,745
c) Other Current Liabilities	2.7	5,72,22,368	1,87,00,812
d) Short Term Provisions	2.8	2,12,31,055	86,35,694
TOTAL		1,10,99,77,461	51,59,43,351
<u>II. ASSETS</u>			
(1) Non- Current Assets			
a) Property, Plant & Equipments & Intangible Assets			
i) Property, Plant & Equipments	2.9	23,72,48,933	11,77,15,971
ii) Intangible Assets		-	-
iii) Capital Work in Progress	2.9A	17,34,47,557	-
iv) Intangible Assets under development		-	-
b) Non-Current Investments	2.9B	7,56,243	51,000
c) Deferred Tax Assets(Net)	2.4	9,16,456	11,48,814
d) Long -Term loans and Advances	2.10	22,93,428	18,24,371
e) Other non-current Assets	2.11	6,77,50,588	6,49,88,736
(2) Current Assets			
a) Current Investments		-	-
b) Inventories	2.12	44,86,28,826	28,37,85,430
c) Trade Receivables	2.13	9,51,27,055	2,04,39,069
d) Cash and cash equivalents	2.14	39,88,022	13,78,004
e) Short-Term Loans and Advances	2.15	6,28,70,922	2,21,57,209
e) Other current Assets	2.15B	1,69,49,431	24,54,747
TOTAL		1,10,99,77,461	51,59,43,351
Significant Accounting policies and notes to Financial Statements		-	-

For and on behalf of the Board

Sayyad Akhtar Ali
(Director)
DIN: 08291143

Place : Ratlam
Date : 10.07.2023

Auditor's Report

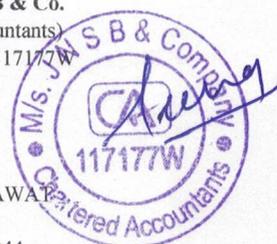
As per our report of even date annexed

For M/s J S N B & Co.
(Chartered Accountants)
Firm's Regn. No. 117177W

TEENA KUMAWAT
Partner
M. No. 547244

UDIN - 23547244BGZGOT2978

Place : Ratlam
Date : 10.07.2023



SMO FERRO ALLOYS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2023

(in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from operations	2.16	1,10,96,43,099	1,07,23,20,732
Other income	2.17	22,64,325	24,50,574
Total Revenue		1,11,19,07,424	1,07,47,71,306
Expenses:			
Cost of Material Consumed	2.18	71,20,36,379	47,93,59,792
Change in Inventories	2.19	(10,17,93,747)	19,46,15,333
Employees Benefit expenses	2.20	1,12,80,748	92,54,933
Finance costs	2.21	4,42,75,968	2,08,80,431
Depreciation	2.22	1,82,56,299	58,34,557
Manufacturing expenses	2.23	33,15,06,727	32,79,50,389
Other expenses	2.23	1,61,76,937	59,91,650
Total expenses		1,03,17,39,311	1,04,38,87,085
Profit before exceptional & extraordinary items and tax		8,01,68,113	3,08,84,221
Loss from sale of car			51,109
Profit before Tax		8,01,68,113	3,08,33,112
Less			
Tax expense of Continuing operation:-			
(1) Current tax		2,02,93,860	77,60,694
(2) Deferred tax		2,32,358	(2,23,376)
Profit from Continuing operation (after tax)		5,96,41,895	2,32,95,794
Earnings per equity share:			
(1) Basic		146	57
(2) Diluted		146	57

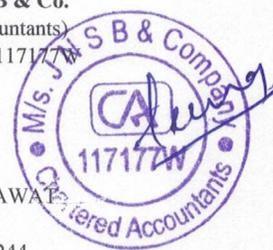
For and on behalf of the Board

Sayyad Akhtar Ali
(Director)
DIN: 08291143

Place : Ratlam
Date : 10.07.2023

Auditor's Report
As per our report of even date annexed

For M/s J S N B & Co.
(Chartered Accountants)
Firm's Regn. No. 117177W



TEENA KUMAWAT
Partner
M. No. 547244

UDIN - 23547244BGZGOT2978
Place : Ratlam
Date : 10.07.2023

EQUITY & LIABILITIES
Note No. 2.1 Share Capital

Particulars	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
Authorised 65,00,000 Equity Shares of ` 10/- each (PY 4,90,000 Equity Shares of ` 100/- each)		6,50,00,000		4,90,00,000
	-	6,50,00,000	-	4,90,00,000
Issued Subscribed & Paid up 59,51,000 Equity Shares of ` 10/- each fully paid up (PY 4,08,000 Equity Shares of ` 100/- each fully paid up)		5,95,10,000		4,08,00,000
Total	-	5,95,10,000	-	4,08,00,000

Note No. 2.1 (a) The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the period

Particulars	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
	Number		Number	
Equity Shares:				
Shares outstanding at the beginning of the year	40,80,000	4,08,00,000	4,08,000	4,08,00,000
Shares Issued during the year	18,71,000	1,87,10,000	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	59,51,000	5,95,10,000	4,08,000	4,08,00,000

Note No. 2.1(b) Right, Preferences and Restriction attached to Shares
Equity Shares

The company has only one class of Equity having a par value `100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed, if any by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

Note No. 2.1 (c) Shares held by each shareholder holding more than 5% of shares

Name of Shareholder	Figures as at the end of previous reporting period		Figures as at the end of previous reporting period	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sayyad Akhtar Ali	35,66,000	59.92%	2,74,500	67.28%
Saiyyed Avesh Ali	1,50,000	2.52%	5,000	1.23%
Mohabbat Ali	4,87,000	8.18%	8,700	2.13%
Rafia Bee	11,05,000	18.57%	1,10,500	27.08%
Saiyyed Afsar Ali	5,43,000	9.12%	9,300	2.28%
Saiyyed Murtuza Ali	1,00,000	1.68%	-	0.00%

Note No. 2.1 (d) Shareholding of Promoters & % of change during the Year

Shares held Promoters at the end of the year	Figures as at the end of previous reporting period			Figures as at the end of previous reporting period		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
Sayyad Akhtar Ali	2,74,500	5	-	2,74,500	1	-
Saiyyed Avesh Ali	1,50,000	3	-	1,50,000	3	-

Note No. 2.2 Reserves and Surplus

Particulars	Figures as at the end of the current reporting period		Figures as at the end of previous reporting period	
Retained earning:-				
Opening Balance		4,68,85,429		2,51,92,913
(+) Net Profit/(Loss) for the current year		5,96,41,895		2,32,95,794
(+) Security Premium		16,83,90,000		-
(-) Written Back in Current Year		-		16,03,278
(-) Income tax Paid		(1,20,160)		-
Closing balance		27,47,97,163		4,68,85,429



Note No. 2.3 Long Term Borrowings

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Non Current Maturities	Current Maturities	Non Current Maturities	Current Maturities
Secured Loan				
Sundaram Finance Bank Ltd-Skoda Car Loan (Secured against hypothecation of Vehicle & personal guarantee of directors)	-	-	-	-
Sundaram Finance Bank Ltd- Bolero Car Laon (Secured against hypothecation of Vehicle & personal guarantee of directors)	2,78,367	1,24,936	-	1,46,516
ICICI Bank Limited- Fortuner Car Loan (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	-	-	-	8,15,783
Indsuind Bank ltd IRR01932T- Tractor Loan (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	3,20,838	2,08,023	-	-
Indsuind Bank ltd IRR01933T- Trolley Loan (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	31,685	62,464	-	-
Indsuind Bank ltd IRR01934T- Tractor Loan (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	3,20,771	2,08,028	-	-
Bank of India-Oxygen Term Loan (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	6,60,09,360	1,55,77,209	-	8,82,000
Bank of India GECL WCTL-078 (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	17,72,310	40,85,340	59,43,943	37,76,330
AU Small Finance Bank-Fortuner (Secured against hypothecation of Vehicle & personal guarantee of directors)	9,30,854	13,02,887	22,79,924	12,23,639
Punjab and Sind Bank- Bolero (Secured against hypothecation of Vehicle & personal guarantee of directors)	8,51,424	1,26,343	9,88,650	1,16,178
Bank of India GECL 1.0 WCTL (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	68,08,880	26,91,120	95,00,000	-
Central Bank of India- Plant Purchase (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	11,82,62,163	-	-	-
HDFC Bank Credit Card (Secured against hypothecation of stock & personal guarantee of directors and government guarantee)	14,63,968	-	-	-
HDFC Bank 883- JCB Loan	26,54,010	7,36,740	-	-



(Secured against hypothecation of stock & personal guarantee of directors and government guarantee)				
HDFC Bank 735- JCB Loan	26,54,010	7,36,740	-	-
(Secured against hypothecation of stock & personal guarantee of directors and government guarantee)				
HDFC Bank 225- Dumper Loan	36,78,840	10,21,160	-	-
(Secured against hypothecation of stock & personal guarantee of directors and government guarantee)				
HDFC Bank 999- Dumper Loan	36,78,840	10,21,160	-	-
(Secured against hypothecation of stock & personal guarantee of directors and government guarantee)				
HDFC Bank 008- Dumper Loan	36,78,840	10,21,160	-	-
(Secured against hypothecation of stock & personal guarantee of directors and government guarantee)				
HDFC Bank 014- Dumper Loan	36,78,840	10,21,160	-	-
(Secured against hypothecation of stock & personal guarantee of directors and government guarantee)				
HDFC Bank 023- Dumper Loan	36,78,840	10,21,160	-	-
(Secured against hypothecation of stock & personal guarantee of directors and government guarantee)				
Total (a)	22,07,52,841	3,09,65,630	1,87,12,517	69,60,446
Unsecured Loan				
From Directors & Their Relatives- Annexure 1	3,35,28,915	-	5,90,53,873	-
From Body Corporates	-	-	-	-
Total (b)	3,35,28,915	-	5,90,53,873	-
Total (a+b)	25,42,81,756	3,09,65,630	7,77,66,390	69,60,446

Note No. 2.3 (a) Terms of Repayment of Loans

Loan from Sundaram Finance Bank (Bolero Car Loan) was taken during the year 2022-23 The Loan is repayable in 41 equated monthly instalments of 13,100/- each starting from 03/12/22 along with interest @....., from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

Loan from Indusind Bank (Tractor Loan) was taken during the year 2022-23 The Loan is repayable in 36 equated monthly instalments of 20861/- each starting from 15/10/22 along with interest @13.47% from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

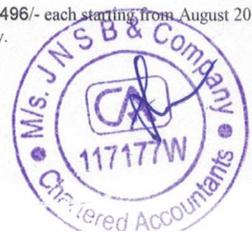
Loan from Indusind Bank (Tractor Loan) was taken during the year 2022-23 The Loan is repayable in 36 equated monthly instalments of 20861/- each starting from 15/10/22 along with interest @13.47% from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

Loan from Indusind Bank (Trolley Loan) was taken during the year 2022-23 The Loan is repayable in 24 equated monthly instalments of 5833/- each starting from 15/10/22 along with interest @14.08% from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

Loan from ICICI Bank Limited (Fortuner Car Loan) was taken during the year 2019-20. The Loan is repayable in 36 equated monthly instalments of `1,02,904/- each starting from 05/06/2019 along with interest @10%, from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company. The Loan has Mature in the year 2022.

Loan from Bank of India (Oxygen Term Loan) was taken during the year 2021-22 The Loan is repayable in 24 equated monthly instalments of `11,30,952/- each starting from April 2022 along with interest @ 11.35% , from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

Loan from Bank of India (GECL WTCL) was taken during the year 2020-21 The Loan is repayable in 48 equated monthly instalments of `3,79,496/- each starting from August 2022. along with interest @8.9%, from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.



Loan from AU Small Finance Bank (Fortuner Car Loan) was taken during the year 2021-22 The Loan is repayable in 36 equated monthly instalments of 1,25,327/- each starting from 14/10/2021 along with interest @7.99, from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company. The Loan has Mature in the year 2024.

Loan from Punjab and Sind Bank (Bolero Car Loan) was taken during the year 2021-22 The Loan is repayable in 84 equated monthly instalments of 17,047/- each starting from 24/03/2022 along with interest @....., from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

Loan from Bank of India (GECL 1.0 WTCL) was taken during the year 2021-22 The Loan is repayable in 36 equated monthly instalments of `2,95,510/- each starting from February 2024. along with interest @8.9%, from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

Loan from HDFC Bank (JCB) was taken during the year 2022-23 The Loan is repayable in 48 equated monthly instalments of 84000/- each starting from 15/04/23 from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

Loan from HDFC Bank (Dumper) was taken during the year 2022-23 The Loan is repayable in 48 equated monthly instalments of 116430/- each starting from 05/04/23 from the date of loan. The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.

Note No. 2.4 Deffered Tax assets

In accordance with the accounting standard AS-22 "Accounting for tax on income" issued by "The Institute of Chartered Accountant of India" consequently deferred taxes have been recognised in respect of following items of timing differences between accounting income and taxable income.

Items of timing difference	Accumulated Defereed Tax Assets/(Liabilities) as at 31.03.2022	(Charged)/Credit during the year	Balance Assets (Liabilities) as at 31.03.2023
Opening Balance	9,25,438		11,48,814
Deferred Tax Assets for the Year	2,23,376		(2,32,358)
Total	11,48,814	-	9,16,456

The Deferred tax liability has been booked of Rs./- (PY DTA created of Rs./-) in current year has been recognised in the Statement of Profit & Loss.

Note No. 2.4A Other Long -Term Liabilities

Particulars	Figures as at the end of current	Figures as at the end of previous
For Silico Manganese		
Sundry Creditors for Fixed Assets- Annexure 2	2,38,26,266	2,58,30,322
Total	2,38,26,266	2,58,30,322

Note No. 2.5 Short Term Borrowing

Particulars	Figures as at the end of current	Figures as at the end of previous
From Bank (Secured)		
HDFC Bank Limited (CC)	7,38,63,308	-
Punjab and Sind Bank (OD)	6,91,33,920	-
Bank of India (CC)	12,36,24,215	15,49,18,513
Bank of India (CC) 124- Oxygen	97,51,977	-
(Secured Against Hypothecation of Stock , Book Debts , Equitable Mortgage of Property Situated at Ratlam (M.P.).)		
Current Maturities of Long Term debts (Note no. 2.3)	3,09,65,630	69,60,446
Total	30,73,39,049	16,18,78,959

Note No. 2.6 Trade Payable

Particulars	Figures as at the end of current	Figures as at the end of previous
Sundry Creditors- Annexure -3		
a) Sundry Creditors Silico Manganese		
Creditors for Goods	7,71,91,419	10,70,74,255
Creditors for Expenses	2,29,93,390	2,40,54,192
b) Sundry Creditors Oxygen Plant	10,26,857	90,472
c) Sundry Creditors Aluminium Plant	72,43,071	42,26,826
d) Sundry Creditors Rajasthan	23,42,475	-



e) Sundry Creditors Chandrapur	9,72,592	
Total	11,17,69,804	13,54,45,745



Note No. 2.6 (a) The disclosures of amount payable to entities covered under Micro, Small and Medium Enterprises Development Act, 2006 as required by Schedule III of the Companies Act, 2013, are as follows: Information not available

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Trade Payable	
(a). Total outstanding dues of Micro, Small and medium Enterprises	-	-
(b). Total outstanding dues of Other payable against expenses other than Micro, Small and Medium Enterprises.	11,17,69,804	13,54,45,745
Total	11,17,69,804	13,54,45,745

Note No. 2.6(b) Ageing Schedule of Trade Payable is as below- Information not available

As at March 31, 2023

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						-
Undisputed dues-Other						-
Disputed dues-MSME						-
Disputed dues-Other						-
Total Trade Payable	-	-	-	-	-	-

As at March 31, 2022

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						-
Undisputed dues-Other						-
Disputed dues-MSME						-
Disputed dues-Other						-
Total Trade Payable	-	-	-	-	-	-

Note No. 2.7 Other Current Liabilities

Particulars	Figures as at the end of current	Figures as at the end of previous
Statutory Liabilities-Silico Manganese		
GST	2,49,08,165	57,68,977
TDS and TCS	20,12,179	10,65,551
Statutory Liabilities-Aluminium		
TDS and TCS	11,90,442	
Statutory Liabilities-Oxygen		
TDS and TCS	4,54,082	
Statutory Liabilities-Rajasthan		
TDS and TCS	555	
Statutory Liabilities-Durgapur		
TDS and TCS	37,500	
Interest Accrued but not due on Borrowings		
Bank of India	-	-
Other Payable Against Expenses		
Advance Received from Parties Annexure-4	2,86,19,446	1,18,66,284
Total	5,72,22,368	1,87,00,812

Note No. 2.8 Short Term Provisions

Particulars	Figures as at the end of current	Figures as at the end of previous
Income Tax Provision	20293860	7760694
Audit Fee Payable	30000	50000
Salary Payable	907195	825000
Total	21231055	8635694



Note No. 2.9A Capital WIP

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Silico Manganese- Advance Paid for Plant				
SR Ferro Alloys		15,90,38,800		
Brajendra Sharma		50,00,000		
For Oxygen				
Anurag Enterprises		37,26,177		
ExploTech Engineer		25,960		
Sulbhi Infra		56,56,620		
Total		17,34,47,557		-

Note No. 2.9A Non Current Investment

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Krishna Mohan Energy and Infrastructure Pvt Ltd (51%)		51,000		51,000.00
SMO Aluminium Pvt Ltd		97,000		-
SMO Copper Smelting Pvt Ltd		1,04,081		-
SMO Fragrance Distillery Pvt Ltd		97,000		-
SMO Gold Refinery Pvt Ltd		1,04,081		-
SMO Metal and Energy Pvt Ltd		3,03,081		-
Total		7,56,243		51,000

Note No. 2.10 Loan Term Loan & Advances

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Unsecured, Considered Goods				
Krishna Mohan Energy and Infrastructure Pvt Ltd		18,19,428		17,99,328
Mehroj Bee		1,58,000		-
Nahid Bee		1,58,000		-
Rafia Bee		1,58,000		-
SMO Metal and Energy Pvt Ltd		-		-
SMO Copper Smelting Pvt Ltd		-		8,681
SMO Gold Refinery Pvt Ltd		-		8,681
SMO Metal and Energy Pvt Ltd		-		7,681
Total		22,93,428		18,24,371.00

Note No. 2.10 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		%		%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Total	-	0%	-	0%

Note No. 2.11 Other Non-Current Assets

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Security Deposit				
Silico Manganese				
Rent Deposit (Security deposit for flat at Mumbai)		3,00,000		3,00,000
Other Deposit - SR Ferro Alloys for electricity		5,36,28,950		4,97,36,500
EMD Deposit - (C&M Junction)		2,49,648		1,90,000
We Work Rent Deposit		5,262		39,450
Misc. Expenses Assts (ROC Expenses)		1,90,690		2,36,592
Jasmeet Kaur Saluja		4,00,000		-
Paramjeet Kaur Saluja		4,00,000		-
Security Deposit to steel Authority		1,30,750		-
Preliminary Exp		-		-
Oxygen Plant				
Misc. Expenses Assts (Preliminary)		1,26,453		1,58,067
MPEB Deposit		12,40,000		12,40,000
MPIDC Land Deposit		1,38,351		1,38,351
Aluminium Plant Deposit				
Electricity Deposit		-		8,16,500
Plant Deposit		-		17,02,834



Durgapur Deposit		
Rent Deposit (Atulit Industries)	5,00,000	
Granite Rajasthan Mines Deposit		
FDR	1,54,885	1,44,842
Deposit for mines	1,02,85,600	1,02,85,600
Total	6,77,50,588	6,49,88,736

Note No. 2.12 Inventories

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Value and Certified by the Management		
Silico Manganese		
Finished Goods	11,57,32,533	3,85,28,926
Raw Materials	26,80,36,940	22,57,67,617
Stock of Consumables	3,39,28,672	1,36,53,781
(valued at cost or Net realisable value, whichever is lower)		
Oxygen Plant		
Finished Goods	1,29,64,231	
Raw Material and Consumables	-	
Aluminium Plant		
Finished Goods	1,26,51,035	22,03,411
Raw Materials and Consumables	32,86,515	36,31,695
Rajasthan Unit		
Finished Goods	11,78,285	
Raw Materials and Consumables	27,087	
Chandrapur Unit		
Finished Goods	-	
Raw Materials and Consumables	8,23,529	
Total	44,86,28,826	28,37,85,430



Note No. 2.13 Trade Receivable

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Unsecured, Considered Goods		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	-	1,63,164
Other Trade receivables- Annexure-5		
Silico Manganese	7,51,36,090	1,98,73,074
Oxygen Plant	19,76,542	3,81,678
Aluminium Plant	1,80,14,422	21,153
Total	9,51,27,055	2,04,39,069

Note No. 2.13 (a) Trade Receivables ageing schedule

As at March 31, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good							-
Undisputed-considered doubtful							-
Disputed-considered good							-
Disputed-considered doubtful							-
Total Trade Receivables	-	-	-	-	-	-	-

As at March 31, 2022

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good							-
Undisputed-considered doubtful							-
Disputed-considered good							-
Disputed-considered doubtful							-
Total Trade Receivables	-	-	-	-	-	-	-



Note No. 2.14 Cash & Cash Equivalent

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Balance with Bank -current A/c				
HDFC		-		-
Axis Bank		-		-
Bank of India		-	43,087	-
Cash on hand		39,88,021		13,34,917
Total		39,88,021		13,78,004

Note No. 2.15 Short-Term Loans and Advances

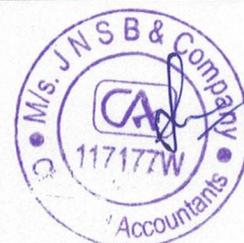
Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Advances Recoverable in Cash or in Kind		-		-
Advance to Parties-Annexure 6		-		-
Silico Manganese		6,20,18,984		1,56,94,065
Aluminium		94,237		9,25,535
Oxygen		7,20,201		55,34,109
Durgapur		37,500		3,500
Total		6,28,70,922		2,21,57,209

Note No. 2.15 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

Particulars	Figures as at the end of current		Figures as at the end of previous	
		%		%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-
Total	-	0%	-	0%

Note No. 2.15(B) Other Current Assets

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
Silico Manganese				
Prepaid Expenses		1,41,185		3,44,854
TDS and TCS		33,96,186		19,43,924
SD Installment				
Oxygen Plant				
Prepaid Expenses		41,180		1,63,679
TDS and TCS		15,762		
GST Receivable		1,06,03,609		
Aluminium Plant				
GST Receivable		25,64,409		2,290
TDS Receivable		14,855		
Rajasthan Unit				
GST Receivable		17,746		
TDS Receivable		5,438		
Chandrapur Unit				
GST Receivable		1,48,235		
TCS Receivable		826		
Total		1,69,49,431		24,54,747



Note No-2.16 Revenue from operations

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Sales of Goods	-	-
-Silico Manganese	1,03,82,52,444	1,05,55,46,415
-Aluminium Products	5,01,88,227	1,64,50,861
-Sales from Oxygen Plant	1,00,73,939	3,23,456
-Sales from Rajasthan Unit	1,11,28,489	-
Total	1,10,96,43,099	1,07,23,20,732

Note No-2.17 Other Incomes

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
For Silico Manganese		
Discount Received	25,556	2,11,198
Quantity and Quality claim	-	-
Interest on Advances	-	33,683
Interest on MPEB Deposit	21,50,057	21,75,960
other Income	5,192	6,842
For Aluminium		
Interest on MPEB Deposit	31,828	22,891
For Oxygen		
Interest on MPEB Deposit	51,692	-
Total	22,64,325	24,50,574

Note No- 2.18 Raw Material and Stock in Trade Consumed

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Opening Stock of Raw Material and Stock in Trade	24,30,53,095	7,60,81,688
For Silico Managnese	23,94,21,399	-
For Aluminium	36,31,696	-
For Oxygen	-	-
Add: Purchase		
Purchase of Raw Material and Stock in Trade	77,50,86,027	64,63,31,197
For Silico Managnese	71,99,20,235	62,69,06,132
For Aluminium	4,87,45,300	1,93,72,698
For Oxygen	-	52,367
For Rajasthan	55,96,963	-
For Chandrapur	8,23,529	-
Less:		
Closing Stock of Raw Material and Stock in Trade	30,61,02,743	24,30,53,093
For Silico Managnese	30,19,65,612	23,94,21,398
For Aluminium	32,86,515	36,31,695
For Oxygen	-	-
For Rajasthan	27,087	-
For Chandrapur	8,23,529	-
Total	71,20,36,379	47,93,59,792

Note No- 2.19 Change in Inventories

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Opening Stocks		
Finished Goods- Silico Manganese	3,85,28,926	23,53,47,670
Finished Goods- Aluminium	22,03,411	-
Finished Goods- Oxygen	-	-
	4,07,32,337	23,53,47,670



Closing Stocks		
Finished Goods- Silico Manganese	11,57,32,533	3,85,28,926
Finished Goods- Aluminium	1,26,51,035	22,03,411
Finished Goods- Oxygen	1,29,64,231	
Finished Goods- Rajasthan	11,78,285	-
	14,25,26,084	4,07,32,337
Total	(10,17,93,747)	19,46,15,333

Note No-2.20 Employees Benefit expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period



For Silico Manganese		
Wages & Salary	88,05,277	63,84,524
Staff Welfare Expenses	20,22,363	27,46,659
PF Expense	2,06,710	
ESIC Expense	32,798	
For Oxygen		
Wages & Salary	2,13,600	1,23,750
Total	1,12,80,748	92,54,933



Note No-2.21 Financial Cost

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
For Silico Manganese		
Bank charges, commission etc	31,78,897	5,35,871
Processing and Other expenses	7,91,991	11,29,185
Stamp Duty expenses	12,87,671	26,93,089
TEV expenses	-	6,49,000
Interest on Term Loans	20,68,187	23,52,206
Interest on Cash Credit Limit	1,90,30,186	85,64,539
Interest on Unsecured Loans	78,23,929	49,56,541
For Oxygen		
Bank charges, commission etc	5,39,088	-
Processing and Other expenses	20,000	-
Interest on Term Loans	73,53,609	-
Interest on Unsecured Loans	21,82,410	-
Total	4,42,75,968	2,08,80,431

Note No-2.22 Depreciation and Amortisation Expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Depreciations	1,82,56,299	58,34,557
Total	1,82,56,299	58,34,557

Note No-2.23 Other Expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Direct Expenses/Manufacturing Expenses		
For Silico Manganese		
Plant Rent	1,32,00,000	44,00,000
Vehicle Rent	95,15,000	1,03,80,000
Production Charges	2,57,82,666	1,64,62,170
Power & Fuel Charges	24,95,97,360	26,69,55,111
Loading and Unloading Expenses	-	86,766
Transportation Expenses	97,71,441	1,65,97,459
Freight Expenses	2,07,510	5,49,420
Pollution Fees	81,600	-
Water Expenses	28,94,856	23,87,459
State Compensation Cess	13,63,793	32,68,536
Service Charges	1,11,000	-
Labour Expenses	1,000	-
For Aluminium		
Plant Rent	54,12,000	38,33,500
Power & Fuel Charges	49,58,516	28,72,319
Transportation Expenses	-	4,486
Packing and forwarding charges	-	750
Labour charges	2,12,603	-
For Oxygen		
Electricity Connection Expenses	67,23,580	10,000
Transportation Expenses	84,369	30,009
Water Expenses	1,17,240	1,12,404
Shifting Expenses	30,000	-
Labour charges	96,000	-
For Rajasthan		
Plant Rent	1,54,000	-
Labour Charges	11,36,694	-
Transportation Charges	55,500	-
Total	33,15,06,727	32,79,50,389
Indirect Expenses		



For Silico Manganese		
Indirect Expenses		
Business Promotion Expenses		29,450
Contract expenses	22,87,323	
Commission expenses		37,257
Consultancy Charges		6,31,413
GST Audit Fees		3,45,183
Insurance Expenses	10,60,774	1,62,629
Interest on Statutory and other Dues	19,82,027	13,53,728
Legal & Professional Charges	15,48,702	4,700
Office Expenses	3,22,229	1,50,483
Rent, Rates and Taxes	4,10,580	6,70,917
Repair & Maintenance Expenses.	19,75,428	5,40,511
Technical Testing and analysis services	8,86,851	4,98,175
Travelling & Conveyance Exp	4,71,655	1,90,149
Vehicle Running & Maint.	9,15,286	5,81,949
Computer, printing and stationery expenses	1,43,060	1,89,731
Statutory fee of ROC Write Off	47,672	1,18,296
Registration and Tender Expenses	3,59,405	-
Hospitality Expenses	1,24,815	-
GST Fee		11,650
Professional Tax	2,500	2,500
TDS and late filing fee	-	11,200
Rebate / discount / Balance write off	26,340	-
Freight & Transportation Exp.	15,99,979	-
Rating Expenses	50,000	-
Website and software development charges	6,500	-
Other Expense	2,34,193	87,362
Auditor Remuneration		
a) Audit Fees	30,000	25,000
b) Taxation Matters	-	-
c) Company Law Matters	-	-
For Oxygen		
Indirect Expenses		
Freight Expenses	925	-
Professional & Consultancy charges	2,63,333	1,33,445
Custom Penalty Charges	-	8,500
Lease Rent expenses	-	15,000
Preliminary Expenses written off	-	46,117
Valuation Charges	-	39,516
Other charges	35,596	66,790
Rent, Rates and Taxes	6,000	-
Repair and Maintenance Expenses	1,69,420	-
Vehicle Insurance Expenses	41,346	-
Security Expenses	2,05,200	-
Registration Expenses	2,37,404	-
Office Expenses	10,000	-
Preliminary Expenses Written Off	31,614	-
For Aluminium		
Indirect Expenses		
Freight Expenses	4,300	
Interest and Late Fees	2,02,941	
Repair and Maintenance Expenses	58,095	
Transportation Expenses	25,200	
For Rajasthan		
Interest and Late Fees	18,246	
Miscellaneous Expenses	2,000	
For Durgapur		
Rent Expenses	3,75,000	
Miscellaneous Expenses	5,000	
For Granite		
Professional & Legal Charges		15,000
Consultancy charges		25,000
Total	1,61,76,937	59,91,650
Grand Total (a+b)	34,76,83,664	33,39,42,039



SMO Ferro Alloys Private Limited

ANNEXURES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023

1. Unsecured Loan

Particulars	Amount
For Silico Manganese	
Akhtar Ali	7394808
For Oxygen	
Owais Ali	26134107
Total	33528915

2. Sundry Creditors for Capital Assets

Particulars	Amount
Agilent Technologies India Pvt Ltd	2548662
Burhani Steel	1817
Hindustan Automobile	21682
MT Enterprises	1030407
Raniga Ispat Pvt Ltd	4798068
RK Steel Industries	58610
Satguru Motors	221795
Ucchavlal Ramchandra	12522780
TVS Mobility	2622445
Total	23826266

3. Sundry Creditors

a) Silico Manganese

Particulars	Amount
Creditors for Goods	
Geo Chem Laboratories Pvt Ltd.	4531
Om Enterprises, Indore	209880
Shyam Scientific	12872
Anokhilal Gendalal Tanted20-21	35550
Anushri Traders	80476
Arham Electricals & Electronics	71272
Arnav Coal Corporation, Indore	681762
Arpana Enterprises	3931178
Ashirwad Export	19448
Ashish & Ashish Agency	1669383
Balaji Mineral Product	19388
Bhalla Enterprises Pvt. Ltd, Indore	4219056
Bharat Minchem	528322
Bright Carbon Resources	258786



Electro India Engineering	323898
Ezzy Trading Company	500000
Gitanjali Construction Ratlam	8930925
Global Building Material	500000
Ishan Precast Compound Wall	1540264
Jwala Coke Pvt. Ltd, Dhanbad	1524
Lucky Coke Industries, Dhanbad	3476
Mewad Steeltraders	1127
Midas Enterprises	119727
M/S Maa Tara Enterprises, Dhanbad(Gs)	17430
Nayak Trading Company	223506
Nobel Web System	5921970
P N Alloys	3234713
Reliance Enterprise	35625
Rk Minerals	655791
Saloni Bhalla	56828
Satkar Industries	177064
Shiv Shakti Coal Traders	944786
Shree Ram Coal Depot	3142529
Western Coal Field Limitd	112623
Western Coalfields Limited Neheriya	40002
Western Coalfields Limited Shobhapur	36655
Abhyianata Hardware	6090
Bearing & Bearings Mumbai	24037
Bhairav Bardan Bhandar, Ratlam	86554
Bhavya Trading Com	655807
Cs Enterprises	13511
Deeva Enterprises	1792370
Gujrat Spare Parts	4790
Gururaj Spare Parts	6270
Indore Diesel	2500
Indore Metal Work	1770
Kasliwal Brothers	23923
Keshav Enterprises	13904
Khandelwal Traders, Ratlam	28751
Lala Auto &Hydrolic Repairing Centre	14500
Maa Bhavni Jcb Parts & Lubricant	18484
Maa Chamunda Auto Electricals	2800
Mahavir Industries	154226
Mahavir Traders	74401
Mistry Engeeniring Works, Gujrat	37760
M/S Mithalal R. Desai- Meghnagar	1018412
New National Electrical , Meghnagar	15800
Omega Enterprises	169305
Paridhi Enterprises	74494
Parshwanath Auto Parts	7680
Payal Enterprise	18366
P. Chordia & Company	934
Pradeep Auto Spares	250
Ritu Generator Service	43723



Rs Engineering Project	4052
Rst Enterprises	10000
Shah Engineering	26640
Shakruwala Electricals	3140
Shanti Chemical Works	2354
Shree Balaji Tiles And Granite	79800
Shree Nakoda Lights	81507
Shree Nandu Chandu Tradres	51920
Shri Bhairav Bardan Bhandar, Meghnagar	3506540
Shri Sawaliya Electricals	15495
Shubham Tyre	490400
S.S Tyre World	7700
Stalco	474116
Sun International	854
Super Chem	32052
Suraj Welding & Safety Equipment	82911
Talati Electric Works Pvt Ltd	6519
Tirupura Mechanical & Welding Works	28084
Transflex Conveyors	5228
Vak Consequip Solution	240634
Vak Industries	41974
Vedant Corporation	1313
Vinit Traders, Meghnagar	48209
Windex Incorporation, Hydrabad	7080
MO Infra Unit 1	7113816
M/s Saiyyed Akhtar Ali	22255302
Total	77191419
Creditors for Expenses	
Anand Big Mall	135700
Basant Engineering Works	2773
Bhagwati Elite Motors	21000
Chouhan Tradeers	27488
Dipesh Enterprieses	3350
Es Infra Services Pvt	119
Liberty Genral Insurance Ltd	4058
Maa Bhawani Auto Parts & Service Center	3910
Midex Vashi Marketing Pvt Ltd	48766
Mp Akvn Ltd	545743
Mppkvcl Ht Revenue Collection	20929804
Murtuja Ali	32561
Manvi Engineering	47201
Patel Sons	353532
Phone House	72400
Prabhat Bartan Kendra	77361
Raamesh and Company	33440
Rk Network	6500
Shree Bajrang Sales Pvt Ltd	1550
The New India Assurance Co. Ltd	2637
MAA Tulsi Kripa Sabji Bhandar	351852



Manish Milkman	54682
Ayan Roadlines	472
Eskay Rodways, Ballari	78494
Goodwill Logistic	54000
Harkeet Roadlines	5684
Panchmahal Transport	71618
Shree Mahaveer Motor Goods Transport	24500
Shree Ram Road Lines	1096
Tci Express	1099
Total	22993390

b) Sundry Creditors Oxygen

Particulars	Amount
Anand Big Mall	194500
Malwa Traders	586476.66
MPPKVCL	28943
Priya Enterprises	162124.46
Rapid Global Logistics	11625
Shree Giriraj Industries	43188
Total	1026857

c) Sundry Creditors Aluminium

Particulars	Amount
Creditor for Power & Fuels	
Mppkvcl HT Revenue Collection (Alu)	835420
Rk Agro And Fules	854629
Creditor for Raw Material	
Anand Metal (Alu)	246561
C K Associates	3422
CKCO Engineering Works	68540
C.K. Exim	138953
Gurukirpa Metal	106374
Mahadev Enterprises	3080980
Sigma Impex	1184410
Creditor for Rent	
MP Metals Manufacturers (Alu)	546586
Creditor for Store	
Balaji Facades	82422
Madhya Bharat Machinery Stores	45195
M/s Auto Trade (2021-2022)	35200
Paridhi Enterprises (Alu)	14379
Total	7243071

d) Sundry Creditors Rajasthan

Particulars	Amount
Aashiyana Coal Depot	178920



Aryan Enterprises	224600
M/s Shri Mahadev Enterprises	1938955
Total	2342475

e) Sundry Creditors Chandrapur

Particulars	Amount
Steel Authority of India	972592
Total	972592

4. Advance Received from Parties

Particulars	Amount
For Silico Manganese	
Impex Commercial Pvt Ltd	473
Metallic Ferro Alloys LLP	4751308
Owais Ali Overseas	16462532
SA Infrastructure	14106
Suvidhi Alloys Manufacturing Company	2231153
Vatsalya Minerals and Powers Pvt Ltd	159874
For Oxygen	
Gayatri Stone Crusher	5000000
Total	28619446

5. Sundry Debtors

Particulars	Amount
For Silico Manganese	
Ahmedabad Metal and Alloys	2148
AR Ferro Alloys	559990
FALAH STEEL	2124
Metal Impex	47436
Mo Infra	30885254
M.P SALES CORPORATION INDORE	16471556
Sai Mineral	163164
Shri Madhav International	68556
SHRI RAM METALS UNIT-1	1848245
VR Construction	62456
Kartikey Biotech	10260412
Lohum Cleantech Private Limited	14764750
Total	75136090
For Aluminium	
Badshah Aluminium Hub	1058071
Satguru Polymers	151522
Suresh Aluminium	269616
Gitanjali Constructions	5521027



SBM Traders	5534580
SM Infrastructure	5479612
Total	18014422
For Oxygen	
ANURAG GAS SALES AND SERVICES	163462
M/s Gharib Nawaz Infra	68922
S A Infrastructure	898806
VR Construction	845352
Total	1976542
Total	115118019

6. Advance Paid to Parties

Particulars	Amount
For Silico Manganese	
Advance Against Land	2300000
Bade Baba Mining, Nagpur	356714
Faith Traders And Logistics	1092800
Fakri Iron And Steel Merchant	212256
Fulgro Environmental & Engineering Services India P	3500
Khandelwal Diesels	8955
Moil Ltd, M.P.	3395
Moil Ltd, Nagpur	1153744
Pr Marketing Company	313378
Punnam Konam Infrastructure	271202
Shri Sulbhi Kutir Udhog	850000
S K Enterprises	55845
Aarvi Enterprises Indore	4701
Acore Industries Pvt. Ltd.	362776
Amalgamated Cokes & Fuels (India) Private Limited	155925
Aryan Enterprises	3500000
Balaji Equipment	613375
Bhalla Multi Trade	8013
Bhandari Tiles P. Ltd.	703
Bhilai Auxiliary Industries	1553
Chordiya Trading Company	2171
Digvijay Singh	3012200
Dilip Impex	2147
Environ India	30580
Finval Consultants	160628
Hindalco Industries Limited	19644



Hindustan Trading Company	12876
Innovative Engineers India	149837
Jasmeet Kaur Saluja	120000
Kapil Automobiles	4340
Laxmi Enterprises, Nagpur	237396
L&T Enterprises	537436
Maa Durga Enterprises, Dhanbad	93829
Mahakal Infra	10060
Mahaveer Taal	11750
Manish Milkmen (Wrong Amt)	29627
Manoj Enterprises	31033
Mata Shree Mercantile	1350
Matkawala Steel Sales, Indore	69556
Md Sameer	500
Mitra S.K. Pvt. Ltd	82436
Mpcon Limited	70200
M/S Shashikant & Company	259034
Mustak Shaukat	100000
Prakash Chandra Nayak	106400
Ramnik Power And Alloys Pvt Ltd	3043294
Shankheshwar Road Lines	100000
Shiva Analyticals Pvt Ltd	25000
Shree Sawaliya Trade Link	135546
Shri Balaji Enterprises Raipur(New)	17511
Shri Kakshi Metals	37139
Shri Nakoda Filling Center, Meghnagar	274411
Siddharth Kulkarni	14500
Smo Mineral And Metal Processing Pvt Ltd	7100
S.R. Enterprises	456898
Sr Ferro Alloys(Mines Divison)	794465
Varanasi International Shipping Services Pvt.Ltd.	92156
Vedarya Engineers	195974
Vijay Electrical & Electronics	317
Yasin & Wasin Brothers Transport, Tumsar	28550
Sr Ferro Alloys FAD	36438315
Steel Authority of India	3895675
M/s Gharib Nawaz Infra	5594
AM Enterprises	472
Purnachand Nayak	32200
Total	62018984
For Oxygen	
Guru Movers	19500
Meezan Machanical Works	20000
Modern Jack And Power Tools	19285
Mpidc (Pithm)	16811
Neeraj Insolution	338450
Samrath Services	150000
Shanvi Fabcorp	146155
Vinay Chaturvedi Electrical Contractor	10000



Total	720201
For Durgapur	
Atulit Industries Pvt Ltd	37500
For Aluminium	
Maa Kali Engineering	20000
M/s Gharib Nawaz Infra	2802
Venketash Traders	71435
Total	94237

